CARES ACT EMERGENCY RELIEF FUND – Institutional

Quarterly Report ending June 30, 2021

- Mineral Area College signed and returned the certification and agreement form for the CARES Act Emergency Relief Fund (HEERF I) and the Coronavirus Response and Relief Supplemental Appropriations Act, 2021(HEERF II).
- Mineral Area College received \$993,068 to be used for institutional purposes through HEERF I, \$2,729,587 through HEERF II, and \$3,163,996 through HEERF III.
- Funds were available for drawdown on May 6, 2020 for HEERF I funds, January 11, 2021 for HEERF II, and on May 5, 2021 for HEERF III funds.
- Funds of \$709,081 were drawn down on January 28, 2021 for HEERF I funds, and on March 5, 2021 for HEERF II funds for \$1,275. The remaining HEERF I funds of \$283,987 were drawn down on April 26, 2021. No additional funds have been drawn down on HEERF II, and no funds have been drawn down on HEERF III.
- Mineral Area College received \$98,498 for the Strengthening Institutions Program under the CARES Act Emergency Relief Fund (HEERF I) and were available for draw down on June 3, 2020. The college was awarded \$154,491 from The Coronavirus Response and Relief Supplemental Appropriations Act, 2021 (HEERF II) which were available for draw down on March 5, 2021. At this time no funds through this program have been utilized or drawn down.
- Remaining funds after disbursements through June 30, 2021 are as follows:
 - \$-0- of HEERF I Institutional Funds
 - \$2,728,312 of HEERF II Institutional Funds
 - \$3,163,996 of HEERF III Institutional Funds
 - \$98,498 of HEERF I Strengthening Institutions Funding
 - \$154,491 of HEERF II Strengthening Institutions Funding
- Please see our website for additional HEERF information at www.mineralarea.edu.